

STOCKTON UNIVERSITY

BOARD OF TRUSTEES MEETING

**OPEN PUBLIC MINUTES
SPECIAL MEETING**

Thursday, June 27, 2024

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| Trustees Present (*via Zoom) | Trustee Nelida Valentin, Chair Trustee Nancy Davis, Co-Vice Chair* Trustee Jose Lozano, Co-Vice Chair Trustee Michelle Keates, Secretary* Trustee Raymond Ciccone* Trustee Collins Days, Sr. (Absent) Trustee Mady Deininger Trustee Sonia Gonsalves Trustee Kristi Hanselmann Trustee Amy Kennedy Trustee Timothy Lowry Trustee Stephanie Lutz (Absent) Trustee Mukesh Roy Trustee Fotios Tjoumakaris Trustee Juan Diego Chaparro Villarreal, Student Trustee Dr. Joe Bertolino, President, and Ex Officio |
| Call to Order | Chair Valentin called the meeting to order at 12:19 p.m. |
| Resolution to Meet in Closed Session | Upon a motion duly made by Trustee Lowry and seconded by Trustee Lozano, the Board voted to meet in closed session at 12:22 p.m. |
| Reconvene of Open Public Meeting | Chair Valentin reconvened the Open Public Meeting at 3:31 p.m. |
| Chair's Remarks | <p>Chair Valentin opened the meeting with a warm welcome to everyone in attendance and acknowledged the Trustees who were participating virtually on Zoom. She emphasized the Board's commitment to transparency and engagement and shared a few highlights from the Trustee retreat that was facilitated by Dr. Carol Cartwright of AGB (Association of Governing Boards of Universities and Colleges). Dr. Cartwright facilitated discussions centered around the financial stability of higher education and the overall cost involved with providing quality education and the public good of higher education and its societal contributions.</p> <p>During the Chair report Trustee Gonsalves reaffirmed the mission-focused approach during the retreat and Trustee Lowry praised the retreat's overall productivity. Trustee Deininger expressed her thanks to Chair Valentin along with President Bertolino and his team for pulling the retreat together and for all he has done during his first year</p> |

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| | <p>as President. Trustee Hanselmann stated how beneficial the retreat was in helping trustees hone their skills so they can be better prepared to address their fiduciary responsibilities.</p> <p>She concluded her report by welcoming new Trustee, Dr. Mukesh Roy and thanked him for his positive contributions at the Trustee retreat as well.</p> |
| <p>President’s Report</p> | <p>President Bertolino welcomed faculty, staff, and community members to the meeting and wished everyone a happy Summer. He stated that he would offer a full President’s Report at the July meeting but wanted to recognize the Board’s diligent work over the past year.</p> <p>He acknowledged the one-year anniversary of his and Executive Vice President and Chief of Staff, Dr. Sass’s tenure at Stockton, noting the Board’s impact and support during this period. He highlighted some of the challenges faced in higher education over the past year, including global turmoil, enrollment, and the FASFA.</p> <p>President Bertolino once again expressed gratitude to the Board for their determination, commitment, and hard work.</p> <p>He concluded his remarks by welcoming Dr. Roy to the Board detailing his background in Public Health, Community Service and Entrepreneurship. Dr. Roy most recently served on Stockton’s Foundation Board of Directors and on the Executive Board of the Hughes Center, he is also a veteran of the United States Air Force.</p> |
| <p>Information Item: Oath of Office</p> | <p>Chair Valentin & President Bertolino conducted the Oath of Office for new Trustee, Dr. Mukesh Roy.</p> |
| <p>Finance and Professional Services Committee Report</p> | <p>Committee Chair Trustee Lowry initiated his report by also welcoming Trustee Roy to the board and provided a brief overview of the six resolutions for Board consideration. He highlighted some of the program fee increases and touched on the 4.7% tuition increase, a decision that was the result of several conversations and robust discussions and one that was not taken lightly. Every dollar and every student was considered in this decision, especially the most disadvantaged students. An updated resolution reflecting the tuition increase will be posted on the University website. Details outlining all of the rate increases will be found in the resolutions posted online.</p> <p>Trustee Lowry presented the first resolution:</p> <ul style="list-style-type: none"> • Academic Term Fees Effective FY25 <p>The board unanimously approved the resolution upon a motion made by Trustee Lowry and seconded by Trustee Lozano.</p> <p>Trustee Lowry presented the second resolution:</p> <ul style="list-style-type: none"> • Academic Term Tuition and Fees Effective for FY25 and 2025 Summer Session Tuition and Fees |

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| | <p>Upon a motion duly made by Trustee Lowry and seconded by Trustee Lozano, the Board approved the resolution by a vote of 10-3 in favor of the Resolution. Trustee Davis, Trustee Keates, and Trustee Ciccone opposed.</p> <p>Trustee Lowry presented the third resolution:</p> <ul style="list-style-type: none"> • FY25 Housing Rents <p>The board unanimously approved the resolution upon a motion made by Trustee Lowry and seconded by Trustee Gonsalves.</p> <p>Trustee Lowry presented the fourth resolution:</p> <ul style="list-style-type: none"> • FY25 Meal Plan Rates <p>Upon a motion duly made by Trustee Lowry and seconded by Trustee Gonsalves, the Board approved the resolution by a vote of 12-1 in favor of the Resolution. Trustee Chaparro opposed.</p> <p>Trustee Lowry presented the fifth resolution:</p> <ul style="list-style-type: none"> • FY25 Tuition Rate for Fully Online Master’s Degrees, Graduate Educational Endorsements and Graduate Certificate Programs <p>The board unanimously approved the resolution upon a motion made by Trustee Lowry and seconded by Trustee Roy.</p> <p>Trustee Lowry presented the sixth and final resolution for Board consideration:</p> <ul style="list-style-type: none"> • FY25-FY26 Increase in Bid Waiver Contract <ul style="list-style-type: none"> ○ Gray Decision Intelligence, Inc. fka Gray Associates Inc. (Additional amount requested for FY25-FY26, \$119,560) <p>The board unanimously approved the resolution upon a motion made by Trustee Lowry and seconded by Trustee Kennedy.</p> <p>Trustee Lowry concluded his report by thanking Senior Vice President & Chief Financial Officer Jennifer Potter and her team for all their hard work.</p> |
| <p>Board Comments and Comments from the Public</p> | <p>There were no public remarks from the public.</p> <p>Chair Valentin reiterated her appreciation to President Joe, his leadership team and every staff member for their hard work and commitment to the institution.</p> |

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| Next Regularly Scheduled Meeting | The next regularly scheduled Board of Trustees meeting will be held on Wednesday, July 17, 2024, at 3:30 p.m. The meeting will be virtual. |
| Adjournment | Chair Valentin thanked everyone for their attendance and the Trustees for their contributions and wished them a great Summer. Upon a motion duly made by Trustee Deininger and seconded by Trustee Lozano, the Board voted to adjourn the meeting at 4:15 p.m. |

Approved by the Board of Trustees on July 17, 2024