

## Higher Education Emergency Relief Fund III Report, March 31, 2022

Under the American Rescue Plan (ARP) (a)(1) program, as authorized under section 2003 of the ARP, the amount each institution must use for financial aid grants to students is determined by calculating the sum of 50 percent of the amount each institution receives under the formula factors in the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) section 314(a)(1)(A)-(D); and 100 percent of the amount received under the formula factors in CRRSAA section 314(a)(1)(E)-(F). Student award amounts for both the CRRSAA and ARP (a)(1) programs are identified for each institution in their respective allocation table.

Under the ARP (a)(1) programs, student portion funds must be used to provide financial aid grants to students (including students exclusively enrolled in distance education) which may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. In making financial aid grants to students, an institution of higher education must prioritize grants to students with exceptional need, such as students who receive Pell Grants.

In accordance with the Notice of Public Posting Requirement of Grant Information for Higher Education Emergency Relief Fund (HEERF) Grantees published on May 13, 2021, each HEERF participating institution must post the following information on the institution's primary website.

- 1) An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the ARP (a)(1) programs to provide Emergency Financial Aid Grants to students.
  - a. Stockton University signed and returned the required Funding Certification and Agreement on April 11, 2020. The University will use the applicable amount of funds designated under the ARP (a)(1) programs to provide Emergency Financial Aid Grants to students.
- 2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.
  - a. Stockton University has received \$23,714,092 (HEERF I \$5,020,619, HEERF II \$5,020,619, and HEERF III \$13,672,854), which has been reserved for the Stockton CARES Emergency Grant program. These funds will be provided to eligible students and may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care, or child care.

- 3) The total amount of Emergency Financial Aid Grants distributed to students under ARP (a)(1) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).
- a. For the quarter ending September 30, 2021, Stockton processed payments to students totaling \$6,999,999.34
  - b. For the quarter ending December 31, 2021, Stockton processed payments to students totaling \$1,065,963.09.
  - c. For the quarter ending March 31, 2022, Stockton processed payments to student totaling \$5,606,718.91.
  - d. Total ARP HEERF III payments to students through March 31, 2022, totaled \$13,672,681.34.
- 4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to students under the ARP (a)(1) program.
- a. The total enrollment during the Fall 2021 semester is 9,352. Of those students, Stockton University estimates that at least 85% of the students meet the Secretary’s prescribed student eligibility criteria and are therefore eligible to receive these grants.
- 5) The total number of students who have received an Emergency Financial Aid Grant to students under the ARP (a)(1) program.
- a. As of March 31, 2022, 4,660 students have received a payment of Stockton CARES Emergency Grant.
- 6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the ARP (a)(1) programs.
- a. Stockton University has created the following methodologies to determine which students receive Emergency Financial Aid Grants:
    - Enrolled student for the Fall 2021 semester
    - Fully matriculated
    - U.S. citizen or eligible non-citizen
    - Completed 2020-2021 FAFSA
  - b. Stockton University used the following tiered approach using EFC to determine how much students would receive under the ARP (a)(1) program:

**Round I (Fall 2021 Enrollment)**

<b>EFC</b>	<b>Financial Aid Grant Amount</b>
0-3000	\$2,000.00
3001-6000	\$1,153.63

6001-10000	\$940.00
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**Round II (Spring 2022 Enrollment)**

<b>EFC</b>	<b>Financial Aid Grant Amount</b>
0-2999	\$2,000.00
300-5999	\$1,100.00
6000-10000	\$762.00

All AGIs across all EFC ranges are < or = to \$120K (undergraduate and graduate)

- c. Students who are not eligible under the methodology above and need additional funding will be considered on a student-by-student basis that demonstrate a high level of financial need.
- 7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
- a. The instructions and guidance provided to students are published on Stockton University's CARES page located at [www.stockton.edu/CARES](http://www.stockton.edu/CARES).
  - b. Student that were approved for the Emergency Financial Aid Grants were sent an email notification from the Bursar's Office.