

LIGHT Comments on June 2025 DGE Report

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the June 2025 numbers released Wednesday by the New Jersey Division of Gaming Enforcement:

June's 6% year-over-year increase is an encouraging sign for Atlantic City's casino operators, especially since there was one less Saturday in the month this year compared to 2024. The increase continues the momentum of May's nearly 11% year-over-year increase in total (brick-and-mortar) casino win.

The positive revenue growth in brick-and-mortar win so far this summer has offset revenue declines in the first quarter resulting in a tailwind of a 1.7% year-over-year increase year to date heading into the peak summer tourism season.

While this month's brick-and-mortar returns are positive, it is important to note that the largest gains (nearly 27% year-over-year) came from the table games side of operations leaving slot operations (usually the industry's "bread and butter") essentially flat at a decline of 0.7% year over year. Because of the general volatility of table games revenue, it is unclear if this month's gains were because of increased spending or because of the comparative luck of the players vs. the house.

Internet gaming revenues continue to climb, and while June 2025 did not set a new record for single-month, internet gaming revenue, its performance sits comfortably in the top five for single month returns. Atlantic City casinos and their partners realized a 23.5% year-over-year increase for the month and a 22.7% year-over-year increase for the year to date.

Aided by the updraft of internet gaming and a respectable showing from sports wagering (win was on par with last month, despite a slight decrease in handle), Atlantic City continued a trend of positive total gross gaming revenue gains. Those gains will be important to sustain with the imminent expansion of casinos in downstate New York.

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