

Project Budget Estimate
Proposed Project: AC - Coastal Resiliency Center
 Location: Atlantic City
 INSTITUTION: Stockton University

Updated
 8.10.20

Existing Area of Improvement: **60,000 SF**
Total Gross Square Feet: 60,000 SF

Project Construction Costs

(a) Construction: Demolition	60,000 SF @	\$0.00 per SF	\$0	
(b) Construct: Renov. (materials, labor)	60,000 SF @	\$0.00 per SF	\$0	
(c) Construction: Facility	60,000 SF @	\$427.00 per SF	\$25,620,000	
(d) Construction: Sitework			\$1,000,000	
(e) Construction: Fixed Equipment (Signage/Safety)	LS		\$0	
(f) Construction Subtotal (Unescalated)			\$26,620,000	
(g) Construction escalation to mid point of construction				
12 months @	0.00%	per year	\$0	
(h) Construction Subtotal, escalated			\$26,620,000	
(i) Construction Contingency	@	10.00% of Line h	\$2,662,000	
(j) TOTAL CONSTRUCTION COSTS				\$29,282,000
Building Gross Square Feet		60,000 SF		
Cost (line (h)) per square foot		\$443.67 per sf		

Project Soft Costs

(k) FEE: Architect/Engineer	@	8.00% of Line h-d	\$2,129,600	
(k') FEE: Civil Engineering	@	5.00% of Line d	\$1,281,000	
(l) FEE: Value Engineering, included in (k).	@	0.00% of Line h	\$0	
(m) FEE: Construction Mang	@	5.00% of Line h	\$1,331,000	
(n) FEE: Survey/Test'g/Insp.	@	0.00% of Line h	\$300,000	
(o) FEE: Regulatory Approvals	@	of Line h	\$100,000	
(p) TOTAL FEES				\$5,141,600
(q) Furniture & Fixtures	@	8.00% of Line h	\$2,129,600	
(r) Movable Equip, Special	@	1.50% of Line h	\$399,300	
(s) Communication & Security Costs	@	12.00% of Line h	\$3,194,400	
(t) Reimbursable Costs	@	0.00% of Lines k+k'	\$0	
(u) Fine Arts Costs			\$0	
(w) Acquisition Costs			\$0	
(x) Other		ESTIMATED	\$0	
(y) TOTAL OTHER COSTS				\$5,723,300
(z) General Project Contingency	@	2.00% of Lines j+p+y		\$802,938

TOTAL PROJECT BUDGET ESTIMATE **\$40,949,838**