

Project Budget Estimate

Proposed Project: Parking Garage - 1,200 Vehicles

Location: Galloway Campus

INSTITUTION: Stockton University

Updated

8.10.20

Existing Area 350000

Total Gross Square Feet: 350,000 SF

Project Construction Costs

(a) Construction: Demolition	350,000 SF @	\$0.00 per SF	\$0	
(b) Construct: Facility (materials, labor)	350,000 SF @	\$75.00 per SF	\$26,250,000	
(c) Construction: Facility	0 SF @	\$0.00 per SF	\$0	
(d) Construction: Site Improvements (Utilities)			\$0	
(e) Construction: Fixed Equipment (Signage/Safety)	LS		\$0	
(f) Construction Subtotal (Unescalated)			<u>\$26,250,000</u>	
(g) Construction escalation to mid point of construction 18 months @ 0.00% per year			\$0	
(h) Construction Subtotal, escalated			<u>\$26,250,000</u>	
(i) Construction Contingency	@	4.00% of Line h	\$1,050,000	
(j) TOTAL CONSTRUCTION COSTS				\$27,300,000
Building Gross Square Feet		350,000 SF		
Cost (line (h)) per square foot		\$75.00 per sf		

Project Soft Costs

(k) FEE: Architect/Engineer	@	6.00% of Line h-d	\$1,575,000	
(k') FEE: Civil Engineering	@	3.00% of Line d	\$787,500	
(l) FEE: Value Engineering, included in (k).	@	0.00% of Line h	\$0	
(m) FEE: Construction Mang	@	3.50% of Line h	\$918,750	
(n) FEE: Survey/Test'g/Insp.	@	1.00% of Line h	\$262,500	
(o) FEE: Regulatory	@	of Line h	\$162,500	
(p) TOTAL FEES				\$3,706,250
(q) Furniture & Fixtures	@	2.00% of Line h	\$525,000	
(r) Movable Equip, Special	@	0.50% of Line h	\$131,250	
(s) Communication & Security Costs	@	3.00% of Line h	\$787,500	
(t) Commissioning	@	0.00% of Lines k+k'	\$50,000	
(u) Fine Arts Costs			\$0	
(w) Acquisition Costs			\$0	
(x) Technology		ESTIMATED	\$0	
(y) TOTAL OTHER COSTS				\$1,493,750
(z) General Project Contingency	@	0.00% of Lines j+p+y		\$0

TOTAL PROJECT BUDGET ESTIMATE

\$32,500,000