

# STOCKTON UNIVERSITY



## POLICY

### Supplemental Compensation Upon Retirement

Policy Administrator: Associate Vice President for Human Resource

Authority: N.J.S.A. 18A:64-6; N.J.A.C. 4A:6-3.3

Effective Date: January 11, 1977; May 30, 2009; August 10, 2010; February 16, 2011;  
September 26, 2018; May 4, 2022

Index Cross-References:

Policy File Number: VI-12

Approved By: Board of Trustees

Upon retirement, employees, excluding faculty, are eligible for a lump sum payment for unused sick leave computed at one-half of the employee's daily rate up to a maximum of \$15,000.

#### Review History:

	Date
Policy Administrator	11/04/2021
Divisional Executive	11/23/2021
General Counsel	12/16/2021
Cabinet	01/26/2022
President	01/26/2022
Board of Trustees	05/04/2022