STOCKTON UNIVERSITY

POLICY



Real Estate Transaction Advisory Committee

Policy Administrator: Vice President for Facilities and Operations

Authority: N.J.S.A. 18A:64-6

Effective Date: February 22, 2017; December 5, 2018; September 23, 2020

Index Cross-References: Policy File Number: VI-60

Approved By: Board of Trustees

The Real Estate Transaction Advisory Committee provides review and recommendations to the University President regarding any proposed purchase, sale, or lease of property by Stockton University in support of the University's mission.

The voting members of the Real Estate Transaction Advisory Committee shall consist of the Vice President for Facilities and Operations, who shall serve as Committee Chair, the Chief Financial Officer, the Chair of the Board of Trustees (or Chair's designee), the Chair of the Buildings and Grounds Committee, the University President (Ex Officio), as well as designated non-voting University staff.

The Real Estate Transaction Advisory Committee will review and study, as necessary or appropriate, any proposal for the purchase, sale, or lease of property by the University. The Committee has authority to obtain any internal or external studies or reports and to engage any consultants or advisors as necessary or appropriate to make a recommendation to the University President.

Review History:

	Date
Policy Administrator	05/06/2020
Divisional Executive	05/11/2020
General Counsel	05/29/2020
Cabinet	06/04/2020
President	06/05/2020
Board of Trustees	09/23/2020